



A Level Economics:

Year 12

Subject and Year Group		Autumn Year 12	Autumn 2 Year 12	Spring 1 Year 12	Spring 2 Year 12	Summer 1 Year 12	Summer 2 Year 12
Topic/Unit to be studied	Micro	Topic 1: Economic methodology and the economic problem (4.1.1)	Topic 2: Individual economic decision making (4.1.2)	Topic 3 Price determinants in a competitive market (4.1.3)	Topic 4: Production, costs and revenue (4.1.4)	Topic 5: Perfect competition, imperfectly competitive markets and monopoly (4.1.5)	Topic 6: The labour market (4.1.6)
	Macro	Topic 9: The measurement of macroeconomic performance (4.2.1)	Topic 10: How the macroeconomy works (4.2.2)	Topic 11: Economic performance (4.2.3)		Topic 12: Financial markets and monetary policy (4.2.4)	
Core Knowledge and skills	Micro	Economic methodology The nature and purpose of economic activity Economic resources Scarcity, choice and the allocation of resources Production possibility diagrams	Consumer behaviour Imperfect information Aspects of behavioural economic theory Behavioural economics and economic policy	The determinants of the demand for goods and services Price, income and cross elasticities of demand The determinants of the supply of goods and services Price elasticity of supply The determination of equilibrium market prices The interrelationship between markets	Production and productivity Specialisation, division of labour and exchange The law of diminishing returns and returns to scale Costs of production Economies and diseconomies of scale Marginal, average and total revenue Profit Technological change	Market structures Objectives of firms Perfect competition Monopolistic competition Oligopoly Monopoly and monopoly power Price discrimination Dynamics of competition & competitive market processes Contestable & non-contestable markets Market structure, static efficiency, dynamic efficiency and resource allocation Consumer & producer surplus	Demand for labour, marginal productivity theory Influences upon the supply of labour to different markets Determination of relative wage rates and levels of employment in perfectly competitive labour markets Determination of relative wage rates & levels of employment in imperfectly competitive labour markets Influences of trade unions in determining wages &

Resilience

Responsibility

Reflectiveness



							levels of employment National Minimum Wage Discrimination in the labour market
	Macro	The objectives of government economic policy Macroeconomic indicators Uses of index numbers Uses of national income data	The circular flow of income Aggregate demand and aggregate supply analysis The determinants of aggregate demand Aggregate demand and the level of economic activity Determinants of short-run aggregate supply Determinants of long-run aggregate supply	Economic growth and the economic cycle Employment and unemployment Inflation and deflation Possible conflicts between macroeconomic policy objectives			The structure of financial markets and financial assets Commercial banks and investment banks Central banks and monetary policy The regulation of the financial system
Assessment	Micro	Summative: End of Topic Test at the end of this half term Formative: Peer assessment (Green Pen & MCQ)	Summative: End of Topic Test at the end of this half term Formative: Peer assessment (Green Pen & MCQ)	Summative: End of Topic Test at the end of this half term Formative: Peer assessment (Green Pen & MCQ)	Summative: End of Topic Test at the end of this half term Formative: Peer assessment (Green Pen & MCQ)	Summative: End of Topic Test at the end of this half term Formative: Peer assessment (Green Pen & MCQ)	Summative: End of Topic Test at the end of this half term Formative: Peer assessment (Green Pen & MCQ)
	Macro	Summative: End of Topic Test at the end of this half term Formative: Peer assessment (Green Pen & MCQ)	Summative: End of Topic Test at the end of this half term Formative: Peer assessment (Green Pen & MCQ)	Summative: End of Topic Test at the end of this half term Formative: Peer assessment (Green Pen & MCQ)		Summative: End of Topic Test at the end of this half term Formative: Peer assessment (Green Pen & MCQ)	



Year 13

Subject and Year Group	Autumn Year 13	Autumn 2 Year 13	Spring 1 Year 13	Spring 2 Year 13	Summer 1 Year 13	Summer 2 Year 13
Topic/Unit to be studied	Topic 7: The distribution of income and wealth: poverty and inequality (4.1.7)	Topic 8: The market mechanism, market failure and government intervention in markets (4.1.8)		Revision Paper 1	Revision Paper 1 Revision Paper 3	
	Topic 13: Fiscal policy and supply-side policies (4.2.5)	Topic 14: The international economy (4.2.6)	Economic Principles and Issues (4.3.1)		Revision Paper 2	
Core Knowledge and skills	Topic 7 Distribution of income and wealth Problem of poverty Government policies to alleviate poverty and to influence the distribution of income and wealth	Topic 8 How markets and prices allocate resources The meaning of market failure Public goods, private goods & quasi-public goods Positive and negative externalities in consumption and production Merit and demerit goods Market imperfections Competition policy Public ownership, privatisation, regulation and deregulation of markets Government intervention in markets Government failure			Revision Paper 1 Revision paper 3	
	Fiscal policy Supply-side policies	Globalisation Trade Balance of Payments Exchange rate systems Economic growth and development	Case Study preparation Extended response questions which require a student to draw together different areas of the specification. An 'extended response' is evidence generated by a student which is of sufficient length to allow that student to demonstrate the ability to construct and develop a sustained line of reasoning which is coherent, relevant, substantiated and logically structured.		Revision Paper 2 Revision Paper 3	



Assessment		<p>Summative: End of Topic Test at the end of this half term</p> <p>Formative: Peer assessment (Green Pen & MCQ)</p>	<p>Summative: End of Topic Test at the end of this half term</p> <p>Formative: Peer assessment (Green Pen & MCQ)</p>		<p>Summative: End of Topic Test at the end of this half term</p> <p>Formative: Peer assessment (Green Pen & MCQ)</p>	<p>Summative:</p> <p>Paper 1: Markets and market failure</p>
		<p>Summative: End of Topic Test at the end of this half term</p> <p>Formative: Peer assessment (Green Pen & MCQ)</p>	<p>Summative: End of Topic Test at the end of this half term</p> <p>Formative: Peer assessment (Green Pen & MCQ)</p>	<p>Summative: End of Topic Test at the end of this half term</p> <p>Formative: Peer assessment (Green Pen & MCQ)</p>	<p>Summative: End of Topic Test at the end of this half term</p> <p>Formative: Peer assessment (Green Pen & MCQ)</p>	<p>Summative:</p> <p>Paper 2: National and International Economy</p> <p>Paper 3: Economic Principles and Issues (Synoptic paper)</p>